

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

Morning Session:
Set: 9:30 AM (AST)
Started: 9:46 AM (AST)
Ended: 1:03 PM (AST)

Afternoon Session:
Set: 2:05 PM (AST)
Started: 2:06 PM (AST)
Ended: 4:46 PM (AST)

MINUTES OF PROCEEDINGS

BEFORE JUDGE LAURA TAYLOR SWAIN

DATE: June 7, 2023

U.S. MAGISTRATE JUDGE JUDITH G. DEIN

COURTROOM DEPUTY: Carmen Tacoronte

COURT REPORTER: Amy Walker (SDNY)

In Re:

The Financial Oversight and Management
Board for Puerto Rico

3:17-BK-3283 (LTS)

PROMESA Title III

as representative of

(Jointly Administered)

The Commonwealth of Puerto Rico, *et al.*,
Debtors

In Re:

The Financial Oversight and Management Board
for Puerto Rico

3:17-BK-4780 (LTS)

PROMESA Title III

as representative of

(Jointly Administered)

Puerto Rico Electric Power Authority,
Debtor

3:17-BK-3283 (LTS) / 3:17-BK-4780 (LTS) / 3:19-AP-391 (LTS)

Section 502 Claim Estimation Hearing – June 07, 2023

The Financial Oversight and Management Board
for Puerto Rico, *et al.*,

3:19-AP-00391 (LTS)

Plaintiffs,

in 3:17-BK-4780 (LTS)

v.

U.S. Bank National Association, *et al.*,

Defendants.

Further Section 502 Claim Estimation Hearing held.¹

I. CONTESTED MATTER

1. Cross-examination and Redirect

a) David Plastino

- (1) Declaration admitted [ECF No. 282-1, Case No. 19-AP-391]
- (2) Cross-examination by Ad Hoc Group of PREPA Bondholders (AHG)
- (3) Redirect by the Financial Oversight and Management Board (FOMB), and the Unsecured Creditors' Committee (UCC)

b) Maureen M. Chakraborty, Ph.D.

- (1) Declaration admitted [ECF No. 245-1, Case No. 19-AP-391]
- (2) Cross-examination by FOMB, Puerto Rico Fiscal Agency and Financial Advisory Authority (AAFAF), and UCC.
- (3) Redirect by AHG.

c) Susan Tierney, Ph.D.

- (1) Declaration admitted [ECF No. 245-2, Case No. 19-AP-391]
- (2) Cross-examination by UCC.
- (3) Redirect by AHG

d) John S. Young, Jr.

- (1) Declaration admitted [ECF No. 245-3, Case No. 19-391]
- (2) Cross-examination by FOMB, AAFAF, and UCC.

¹ Agenda filed at ECF No. 273, Case No. 19-AP-391 (LTS).

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(3) Redirect by Syncora.

e) Julia Frayer

(1) Declaration admitted [ECF No. 243-1, Case No. 19-391]

(2) Cross-examination by AHG.

(3) Redirect by UCC.

f) Scott Martinez

(1) Declaration admitted [ECF No. 243-2, Case No. 19-391]

(2) Cross-examination by AHG.

FOMB to submit an amended agenda re: tomorrow's hearing.

Parties to file a collective list of admitted exhibits.

Further Section 502 Claim Estimation Hearing set for June 8, 2023, upon the conclusion of the omnibus hearing, before Judge Laura Taylor Swain.

s/Carmen Tacoronte
Carmen Tacoronte
Courtroom Deputy